

# UNAUDITED

## City of Pembroke Pines, Florida Analysis of Revenues/Expenses of the Golf Course

|                                 | Fiscal Year             |                     |                    |                    |                     |                      |                    |                     |                       |                    |
|---------------------------------|-------------------------|---------------------|--------------------|--------------------|---------------------|----------------------|--------------------|---------------------|-----------------------|--------------------|
|                                 | <u>1/31/2021</u>        | <u>2020</u>         | <u>2019</u>        | <u>2018</u>        | <u>2017</u>         | <u>2016</u>          | <u>2015</u>        | <u>2014</u>         | <u>2013</u>           | <u>2012</u>        |
| <b>Revenues:</b>                |                         |                     |                    |                    |                     |                      |                    |                     |                       |                    |
| Driving Range Fees              | 36,028                  | 76,848              | \$ 58,687          | \$ 64,008          | \$ 65,721           | \$ 61,496            | \$ 67,050          | \$ 62,610           | \$ 71,316             | \$ 69,934          |
| Golf Bag Storage                | -                       | 4,648               | 3,790              | 3,424              | 4,881               | 2,996                | 3,215              | 5,730               | 4,350                 | 4,600              |
| Golf Cart Rental                | 585,370                 | 1,481,413           | 1,444,005          | 1,410,842          | 1,402,733           | 1,350,127            | 1,455,312          | 1,361,982           | 1,373,493             | 1,267,690          |
| Golf Club Rental                | 3,080                   | 6,151               | 7,035              | 10,045             | 7,874               | 9,567                | 6,545              | 7,720               | 6,855                 | 6,240              |
| Golf Green Fees                 | 73,430                  | 273,087             | 355,312            | 411,629            | 428,873             | 443,733              | 443,734            | 434,894             | 428,563               | 533,364            |
| Golf Handicaps Fees             | 1,345                   | 1,329               | 1,246              | 1,030              | 2,013               | 1,700                | 700                | 800                 | 650                   | 350                |
| Golf Locker Rental              | 125                     | 1,575               | 1,175              | 1,127              | 1,375               | 1,525                | 2,027              | 2,395               | 2,700                 | 2,700              |
| Golf Memberships                | 82,497                  | 82,200              | 94,650             | 68,165             | 60,233              | 77,539               | 88,445             | 100,722             | 88,692                | 107,858            |
| Commission - Advertising        | -                       | -                   | -                  | -                  | -                   | -                    | -                  | -                   | 900                   | 500                |
| Commission - Pro Shop           | 1,633                   | 5,857               | 11,274             | 6,926              | 9,485               | 6,125                | 7,510              | 7,268               | 7,217                 | 6,856              |
| Rental - Restaurant facility    | -                       | -                   | -                  | -                  | -                   | 11,138               | 16,509             | 33,687              | 31,418                | 31,609             |
| Golf Restaurant Operating       | 8,310                   | 229,305             | -                  | -                  | -                   | -                    | -                  | -                   | -                     | -                  |
| Other Miscellaneous             | -                       | 4,860               | 2,430              | 2,600              | 1,000               | 750                  | 2,800              | 4,250               | -                     | -                  |
| <b>Total Revenues</b>           | <b>791,818</b>          | <b>2,167,273</b>    | <b>1,979,604</b>   | <b>1,979,796</b>   | <b>1,984,188</b>    | <b>1,966,696</b>     | <b>2,093,846</b>   | <b>2,022,057</b>    | <b>2,016,154</b>      | <b>2,031,701</b>   |
| <b>Less: Total Expenditures</b> | <b>(623,642)</b>        | <b>(2,325,807)</b>  | <b>(2,038,553)</b> | <b>(2,026,259)</b> | <b>(2,152,018)</b>  | <b>(2,057,912)</b>   | <b>(1,884,256)</b> | <b>(2,099,735)</b>  | <b>(1,900,271)</b>    | <b>(1,820,603)</b> |
| <b>Revenue Excess (Deficit)</b> | <b>\$ 168,176</b>       | <b>\$ (158,534)</b> | <b>\$ (58,949)</b> | <b>\$ (46,463)</b> | <b>\$ (167,830)</b> | <b>\$ (91,216)</b>   | <b>\$ 209,591</b>  | <b>\$ (77,678)</b>  | <b>\$ 115,883</b>     | <b>\$ 211,098</b>  |
| <br><b>Total Encumbrances</b>   | <br><b>\$ 1,127,213</b> | <br><b>\$ -</b>     | <br><b>\$ -</b>    | <br><b>\$ -</b>    | <br><b>\$ -</b>     | <br><b>\$ 22,903</b> | <br><b>\$ -</b>    | <br><b>\$ 8,150</b> | <br><b>\$ 188,819</b> | <br><b>\$ -</b>    |